



SECURITY FORCES AND CIVILIAN (SFaC) CREDIT COOPERATIVE

Unit 205 Petersen Building, Km.4, Pico, La Trinidad, Benguet
C.D.A. Reg. no. 9520-101400033795 Tin No.621-910-372-00000
Contact No. 0930-5524-922 FB Acct. Sfac Credit Coop



ASSOCIATE MEMBERSHIP APPLICATION FORM

BASIC INFORMATION:

FAMILY NAME: _____ FIRST _____

MIDDLE NAME: _____ SUFFIX: _____

DATE OF BIRTH: _____ AGE: _____ PLACE OF BIRTH: _____

PRESENT ADDRESS: _____ OWNED _____ MORTGAGE _____ RENTING _____ LIVING WITH PARENTS OR RELATIVES

PERMANENT ADDRESS: (ONLY IF PRESENT ADDRESS IS DIFFERENT FROM PERMANENT ADDRESS)

CIVIL STATUS: _____ EDUCATIONAL ATTAINMENT: _____

CELLPHONE NO.: _____ TIN. NO.: _____

VALID ID. NO.: _____ ISSUED BY: _____ EXPIRY DATE: _____

OCCUPATION: _____

FOR EMPLOYED: NAME OF COMPANY: _____

POSITION AND YEARS IN SERVICE: _____

MONTHLY SALARY: _____

NAME OF SPOUSE (IF MARRIED): _____

DATE OF BIRTH: _____ AGE: _____ PLACE OF BIRTH: _____

PRESENT ADDRESS: _____

PERMANENT ADDRESS: (ONLY IF PRESENT ADDRESS IS DIFFERENT FROM PERMANENT ADDRESS)

CELLPHONE NO.: _____ EDUCATIONAL ATTAINMENT: _____

FOR EMPLOYED: NAME OF COMPANY: _____

POSITION AND YEARS IN SERVICE: _____

MONTHLY SALARY: _____

NAME OF DEPENDENTS:

RELATIONSHIP

_____	_____
_____	_____
_____	_____

NAME OF BENEFICIARY/IES

RELATIONSHIP

_____	_____
_____	_____
_____	_____

CONTACT PERSON IN CASE OF EMERGENCY: _____

RELATIONSHIP/NUMER: _____

I hereby apply to become (choose one only)

- an Associate member and hereby agree to the following:
 - a. I will pay the membership fee of .
 - Php 5.00 and;
 - I expressed a desire to become a regular member in the future.
 - b. I will subscribe for (200) share capital and pay at least (1) Share Capital upon membership. (see attached subscription contract for the remaining amount)
 - c. I will participate in the Savings Mobilization and other Capital-Build Up Programs of SFaC CC by:
 - 1. Opening and maintaining a Regular Savings Account With minimum maintaining balance of One Hundred Pesos (Php 100.00)
 - 2. Abiding to the rules and regulations governing any savings product offered by SFaC CC that I choose to patronize.
 - d. I will patronize the business and services offered by SFaC CC.
 - e. I will attend and participate in the General Assembly Meetings and other Membership Education Programs of SFAC CC.
 - f. **QUALIFICATIONS:**
 - 1. I am at least Eighteen (18) years old.
 - 2. I am a resident of Ilocos Region or CAR.
 - 3. I completed the prescribed pre-membership education training.
 - g. I undertake to uphold and abide by the SFaC CC Bylaws, policies, guidelines, rules, and regulations promulgated by the General Assembly of the Board of Directors;

Membership Applicant's Signature over Printed Name

Date

REGULAR SAVINGS ACCOUNT AGREEMENT

I, _____ of legal age, married/single, have opened a Regular Savings Account bearing Number _____ on this ____ day of _____, 202____ hereby enters into an agreement with SFaC CC with the following terms and conditions:

1. The member must maintain a Regular Savings Account in his/her name upon membership approval as required in the By-laws.
2. Other Basic Savings Account may be opened any time.
3. The Regular Savings Account should have a maintaining balance of One Hundred Pesos (Php 100.00).
4. SFaC CC will pay interest based on the SAVINGS ACCOUNT POLICY OF THE COOPERATIVE with a rate of 5 % percent per annum.
5. Interest crediting will be credited at the end of the month.
6. The member can withdraw from the account anytime subject to the withdrawal limitations below:
 - a. The SFaC CC Teller is authorized to immediately disburse amounts of up to **Ten Thousand Pesos (P 10,000)** per Regular Savings Account;
 - b. Member may be requested to wait for up to 2 days for withdrawals greater than **Ten Thousand Pesos (P 10,000)** and 5 days for **One Hundred Thousand Pesos (P 100,000)**;
 - c. For withdrawals greater than **One Hundred Thousand Pesos (P 100,000)** members must notify SFAC CC at least one 2 weeks in advance;
 - d. A Member may authorize a representative to make a withdrawal for the Member and such representative must presents valid identification card, this passbook and a duly accomplished withdrawal slip before such withdrawal is made;
7. Regular Savings Account can be terminated however the maintaining balance can only be withdrawn upon approval of the termination of membership by the Board of Directors.
8. Regular Savings Account is a passbook-based account thus in case of loss, the member is required to execute an Affidavit of Loss and pay Fifty Pesos (Php 50.00) for passbook replacement.
9. SFaC CC reserves the right to amend the conditions stated above without prior notification as it deems necessary.

IN WITNESS WHEREOF, I here unto attached my signature this ____ day of _____ 202____, at La Trinidad, Benguet, Philippines.

MEMBER

Signature above Printed Name

HYLINE D. DELFIN
GENERAL MANAGER

SUBSCRIPTION CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

I, the undersigned hereby subscribe for **TWENTY THOUSAND PESOS** or (200) Minimum shares and _____ or (_____) additional shares of the Common Stock With a par value of P100.00 share of **SECURITY FORCES AND CIVILLIAN CREDIT COOPERATIVE (SFAC)**, a cooperative duly organized and existing under the laws of the Philippines, registered ninth the Cooperative Development Authority (CDA) in accordance with the provisions of the Cooperative Code of the Philippines, I agree to pay the amount of **FIFTY PESOS or 1 share** for initial membership. For the remaining balance for regular membership, for the subscription payable and additional subscription, the following payment shall be applied:

- A. _____ regular membership balance payable within _____ months by making payments in installments of:
- | | | |
|------------------------------|------------------------------------|---------|
| <input type="radio"/> Daily | <input type="radio"/> Semi-monthly | P _____ |
| <input type="radio"/> Weekly | <input type="radio"/> Monthly | |
- B. _____ subscription balance payable within Two (2) years by making payments in installments of: (please circle one)
- | | | |
|------------------------------|------------------------------------|---------|
| <input type="radio"/> Daily | <input type="radio"/> Semi-monthly | P _____ |
| <input type="radio"/> Weekly | <input type="radio"/> Monthly | |
- C. Additional shares payable in years by making payments in installments of: *(please circle one)*
- | | | |
|------------------------------|------------------------------------|---------|
| <input type="radio"/> Daily | <input type="radio"/> Semi-monthly | P _____ |
| <input type="radio"/> Weekly | <input type="radio"/> Monthly | |

It is hereby agreed that:

- i. Stock Certificate shall only be issued for every 20,000.00 worth of paid-up share capital.
- ii. Subscriptions not paid on due date shall be subject to fines and penalties as may be set by the Board of Directors or by the General Assembly or as stipulated in the Bylaws of SFaC CC.

IN WITNESS WHEREOF, the parties have caused these presents signed this _____ day of _____ 202____ at La Trinidad, Philippines

SUBSCRIBER:

(Signature over printed name)

Signed in the presence of _____

SECRETARY